

ORDINANCE 06-08-09-12

AN ORDINANCE OF THE TOWN OF ENGLEWOOD, TENNESSEE ADOPTING A
BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL
YEAR JULY 1, 2009 THROUGH JUNE 30, 2010

Be it ordained by the Board of Commissioners of the Town of Englewood, as follows:

Section 1.

(A) REVENUES

GENERAL FUND.....	701,400
SOLID WASTE MANAGEMENT FUND.....	63,750
WATER AND SEWER FUND.....	643,900
NATURAL GAS FUND.....	269,950
DRUG FUND.....	23,720
TOTAL REVENUES.....	<u>1,702,720.00</u>

(B) EXPENDITURES

General Fund :

Judicial.....	3,000
Financial Administration.....	38,200
City Attorney.....	4,000
General Government Buildings.....	11,150
Other General Government Expense.....	175,500
Police.....	200,050
Fire.....	43,750
Highways and Streets.....	72,000
State Street Aid.....	72,000
Swimming Pools.....	29,490
Parks.....	16,200
Libraries.....	26,710
Total General Fund Expenditures.....	<u>692,050.00</u>

Solid Waste Management Fund:63,750.00

Total Solid Waste Management.....**63,750.00**

Water and Sewer Fund:

Purification.....151,000

Transmission and Distribution.....96,700

Water Purchased for Resale.....62,000

Sewer Collection.....20,600

Sewer Treatment and Disposal.....94,300

Customer Accounting and Collection.....49,950

Administrative and General Expense.....168,900

Total Water and Sewer Fund.....**643,450**

Natural Gas Fund:

Natural Gas Purchased for Resale.....143,500

Transmission and Distribution.....34,550

Customer Accounting and Collection.....4,200

Administrative and General.....87,700

Total Natural Gas Fund.....**269,950**

Drug Fund.....23,720

Total Drug Fund.....**23,720**

TOTAL EXPENDITURES.....**1,692,920.00**

Section 2. Appropriations not to be exceeded. No expenditure listed above in the budget may be exceeded without appropriate ordinance action to amend the budget. Such action shall fully describe all changes proposed to the budget and shall include the sources of revenues to finance the proposed expenditures.

Section 3. Line-item financial required. A detailed, line-item financial plan shall be prepared in support of the budget. The financial plan shall be used as guidance and generally followed in implementing the budget.

Section 4. Tax Rate. There is hereby levied a property tax of \$1.1621 per \$100 assessment for the purpose of funding municipal services.

This ordinance shall take effect immediately upon final passage, the public welfare requiring it.

1st Reading _____

2nd Reading _____

Mayor

Town Manager