

ORDINANCE NO. 08-08-11-61

AN ORDINANCE OF THE TOWN OF ENGLEWOOD, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1,
2011 AND ENDING JUNE 30, 2012
AMENDING ORDINANCE NO. 06-13-60-11

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by the state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Alderman has published the annual operating budget and Budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMAN OF THE TOWN OF ENGLEWOOD, TENNESSEE AS FOLLOWS:

SECTION 1. That the governing body estimates anticipate revenues of the municipality from all sources to be as follows for fiscal year 2012:

<u>General Fund</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Estimated</u>	<u>FY 2012 Proposed</u>
Local Taxes	\$ 294,009.00	\$ 278,189.00	\$ 301,650.00
Intergovernmental	\$ 184,000.00	\$ 200,735.00	\$ 209,600.00
License and Permits	\$ 130.00	\$ 1,655.00	\$ 400.00
Charges For Service	\$ 14,457.00	\$ 29,005.00	\$ 20,500.00
Fines and Forfeitures	\$ 148,345.00	\$ 179,989.00	\$ 145,842.00
Donations	\$ 10,450.00	\$ -	\$ -
Interest	\$ 15,189.00	\$ 3,534.00	\$ 5,000.00
Rent	\$ 11,875.00	\$ 22,186.00	\$ 12,900.00
Miscellaneous	\$ 15,828.00	\$ 12,696.00	\$ -
Total Revenues	\$ 694,283.00	\$ 728,183.00	\$ 695,892.00
Beginning Fund Balance	\$ 554,870.00	\$ 496,186.00	\$ 546,032.00
Total Available Funds	\$ 1,249,153.00	\$ 1,224,369.00	\$ 1,241,924.00

Please note the Department of Audit has given the Town of Englewood, Tennessee permission to include the State Street Aid Fund in with the General Fund.

<u>Solid Waste Fund</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Estimated</u>	<u>FY 2012 Proposed</u>
Sanitation Charges for Service	\$ 60,557.00	\$ 60,691.00	\$ 62,000.00
Interest Earnings	\$ 77.00	\$ 99.00	\$ 10.00
Interest Earnings Savings Account	\$ 564.00	\$ 1,027.00	\$ 250.00
Interest Earnings Certificate of Deposit	\$ 928.00	\$ -	\$ -
Miscellaneous Refunds	\$ (928.00)	\$ -	\$ -
Forfeited Discounts and Penalties	\$ 1,051.00	\$ 990.00	\$ 1,200.00
Transfers From Other Funds	\$ (928.00)	\$ -	\$ -
Total Revenues	\$ 61,321.00	\$ 62,807.00	\$ 63,460.00
Beginning Fund Balance	\$ 113,414.00	\$ 122,077.00	\$ 134,826.00
Total Available Funds	\$ 174,735.00	\$ 184,884.00	\$ 198,286.00

<u>Drug Fund</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Estimated</u>	<u>FY 2012 Proposed</u>
Intergovernmental	\$ 4,267.00		
Fines and Forfeitures	\$ 15,252.00	\$ 16,054.00	\$ 10,340.00
Donations	\$ 475.00		
Interest	\$ 165.00	\$ 92.00	\$ 100.00
Miscellaneous	\$ 1.00		
Total Revenues	\$ 20,160.00	\$ 16,146.00	\$ 10,440.00
Beginning Fund Balance	\$ 46,252.00	\$ 43,275.00	\$ 43,970.00
Total Available Funds	\$ 66,412.00	\$ 59,421.00	\$ 54,410.00

Section 2. That the governing body appropriates from these anticipate revenues and unexpended and unencumbered funds as follows:

General Government	\$ 206,914.00	\$ 207,529.00	\$ 229,219.00
Public Safety	\$ 222,350.00	\$ 261,322.00	\$ 249,600.00
Public Welfare	\$ 116,768.00	\$ 114,837.00	\$ 82,391.00
Streets and Highways	\$ 95,707.00	\$ 65,290.00	\$ 100,280.00
Capital Outlay	\$ 87,922.00	\$ 51,823.00	\$ -
Debt Service	\$ 23,306.00	\$ 27,038.00	\$ 26,000.00
Total Appropriation	\$ 752,967.00	\$ 678,337.00	\$ 687,490.00
Surplus/ (Deficit)	\$ (58,683.00)	\$ 49,846.00	\$ 8,402.00
Ending Fund Balance	\$ 496,186.00	\$ 546,032.00	\$ 554,434.00

Personnel	\$ 26,488.00	\$ 25,427.00	\$ 27,488.00
Operations	\$ 26,170.00	\$ 24,631.00	\$ 35,972.00
Capital			
Total Appropriations	\$ 52,658.00	\$ 50,058.00	\$ 63,460.00
Surplus/Deficit	\$ 8,663.00	\$ 12,749.00	\$ -
Ending Fund Balance	\$ 122,077.00	\$ 134,826.00	\$ 134,826.00

<u>Drug Fund</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Estimated</u>	<u>FY 2012 Proposed</u>
Public Safety	\$ 23,137.00	\$ 15,465.00	\$ 10,440.00
Total Appropriations	\$ 23,137.00	\$ 15,465.00	\$ 10,440.00
Surplus/Deficit	\$ (2,977.00)	\$ 681.00	\$ -
Ending Fund Balance	\$ 43,275.00	\$ 43,956.00	\$ 43,956.00

Section 3: At the end of the 2012 fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$ 554,434
Solid Waste Fund	\$ 134,826
Drug Fund	\$ 43,956

Section 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$ 14,436.00	\$ 6,334.00		\$ 199,010.00
Notes	\$ 4,244.00	\$ 47.00		\$ -
Capital Leases	\$ -	\$ -	\$ -	\$ -
Other Debt	\$ -	\$ -	\$ -	\$ -

Section 5: During the coming fiscal year the governing body has not planned any capital projects.

Section 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

Section 7: Transfer of unencumbered appropriations. At any time during the fiscal year the Board of Commissioners may transfer part or all of any unencumbered appropriation balance among programs within department, office or agency and the Board of Commissioners may by resolution transfer part or all of any unencumbered appropriation balance from one department, office, or agency to another.

Section 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

Section 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations for no longer than 60 days after the end of the fiscal year. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

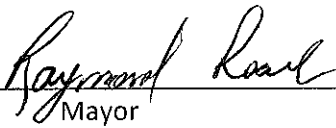
Section 10: There is hereby levied a property tax of \$1.1625 per \$100 of assessed value on all real and personal property.

Section 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 12: This ordinance shall take effect upon its final passage, the public welfare requiring it.

First Reading: JULY 11, 2011

Date Passed: AUGUST 8, 2011



Mayor

SEAL

ATTESTED:



City Recorder